

**HAMAL
COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND SERIES 2017 BUDGET (REFUNDED SERIES 2006)
FISCAL YEAR 2018**

	Fiscal Year 2017				Proposed Budget FY 2018
	Adopted Budget FY 2017	Actual through 3/31/2017	Projected through 9/30/2017	Total Revenue and Expenditures	
REVENUE					
Assessment levy - gross	\$ -				\$ 813,575
Allowable discounts (4%)	-				(32,543)
Assessment levy - net	-	\$ 12,465	\$ -	\$ 12,465	781,032
Interest	-	14	-	14	-
Total revenue	-	12,479	-	12,479	781,032
EXPENDITURES					
Debt service					
Principal 5/1	-	-	143,000	143,000	491,000
Interest 11/1	-	-	-	-	144,586
Cost of issuance	-	307,123	-	307,123	-
Interest 5/1	-	-	54,710	54,710	144,586
Total debt service	-	307,123	197,710	504,833	780,172
Other fees & charges					
Tax collector	-	124	-	124	8,136
Total other fees & charges	-	124	-	124	8,136
Total expenditures	-	307,247	197,710	504,957	788,308
OTHER FINANCING SOURCES/(USES)					
Transfers in	-	1,090,018	-	1,090,018	-
Bond proceeds	-	8,775,000	-	8,775,000	-
Payment to refunded bond escrow agent	-	(8,983,731)	-	(8,983,731)	-
Total other financing sources/(uses)	-	881,287	-	881,287	-
Net increase/(decrease) in fund balance	-	586,519	(197,710)	388,809	(7,276)
Beginning fund balance (unaudited)	-	-	586,519	-	388,809
Ending fund balance (projected)	\$ -	\$ 586,519	\$ 388,809	\$ 388,809	381,533
Use of fund balance:					
Debt Service Reserve					(231,869)
Interest expense - November 1, 2018					(136,362)
Projected fund balance surplus/(deficit) as of September 30, 2018					<u>\$ 13,302</u>